Carpenters Local No. 491
Annuity Fund

Board of Trustees Meeting

June 19, 2020

CARPENTERS LOCAL NO. 491 ANNUITY FUND
AGENDA
JUNE 19, 2020

A. ROLL CALL

B. MINUTES OF THE MARCH 20, 2020 AND MAY 1, 2020 BOARD MEETINGS

C. ADMINISTRATIVE REPORTS

1. Statement of Changes In Fund Balance (Jan - Mar, 2020)
2. Statement of Fund Balance (March 31, 2020)
3. Bills to be Approved and Paid (June 19, 2020)
4. Cash Management Statement

D. UNFINISHED BUSINESS

1. Delinquent Employer Listing
2. Payroll Audits
3. Update the Summary Plan Description
4. Buildtask 1st Amendment to Settlement Agreement
5. Updated Record Retention Policy

E. NEW BUSINESS

1. Terminations - See Attached List
2. Survivor - See Attached List
3. Retired - See Attached List
4. Disability - See Attached List
5. Loans - See Attached List
6. 6th Amendment & SMM
7. Bolton Investment Report
8. Annual Audit - December 31, 2019
9. Annuity Yield
10. Update Letter
11. Updated Loan Procedures and Application
12. ACH Block for Bank of America
13. Questions
14. Date of Next Meeting - Sept., 2020

CARPENTERS LOCAL NO. 491
ANNUITY PLAN

REGULAR MEETING OF THE BOARD OF TRUSTEES

March 20, 2020

MINUTES

A regular meeting of the Trustees of the Carpenters Local No. 491 Annuity Plan was held at 9:00 a.m. on March 20, 2020, via telephone conference call. Present on the call were the following Trustees:

UNION TRUSTEES	EMPLOYER TRUSTEES
Sandy Forstner	Ken Bisch
Bill Sproule	Mike Goodwin
Robert Tarby	Todd Weitzman

Also present on the call were Albert Kroll, Esq., Counsel for the Union; David J. Jensen and Dawn Welch, Administrative Manager; Ira Marc Miller, CPA; Alton Fryer, of Bolton Partners Investment Consulting Group, Inc.; Pete Tonia; and Steven I. Batoff, Attorney.

The following matters were discussed with the indicated action taken:

1. The minutes of the meeting of December 18, 2019, were approved as read.
2. The Administrative Manager reviewed with the Trustees the Administrative Manager's report for the twelve months ending December 31, 2019. The Fund balance as of December 31, 2019, was $40,483,009.13. Upon motion duly made by Mr. Sproule and seconded by Mr. Goodwin, the Administrative Manager's report was unanimously approved by the Trustees.
3. The Administrative Manager then reviewed with the Trustees the bills to be paid, as listed in an attachment to these minutes. The Trustees, upon motion duly made by Mr.

Sproule and seconded by Mr. Weitzman, unanimously approved payment of the aforementioned checks.

4. The following Delinquent Contractor Listing was reviewed by the Trustees and the Administrative Manager:

   NONE

5. Mr. Batoff informed the Trustees that the updated summary plan description has been completed and is ready for printing and distribution to participants.

6. The Administrative Manager reported terminations, as listed in an attachment to these minutes, which were approved by the Trustees.

7. The Administrative Manager reported retirements, as listed in an attachment to these minutes, which were approved by the Trustees.

8. The Administrative Manager reported disability benefits, as listed in an attachment to these minutes, which were approved by the Trustees.

9. The Administrative Manager reported survivor benefits, as listed in an attachment to these minutes, which were approved by the Trustees.

10. The Administrative Manager reported loans, as listed in an attachment to these minutes, which were approved by the Trustees.

11. Alton Fryer, of Bolton Partners Investment Consulting Group, Inc., then reviewed the quarterly review of the Fund as of December 31, 2019. Mr. Fryer then provided a review of the economy and capital markets. He then reviewed asset allocation; asset reconciliation; long term asset growth; portfolio targets; historical performance; calendar year performance; and 3-year risk/reward summary, 5-year risk/reward summary, and 10-year risk/reward summary. He then reviewed calendar year-to-date returns for various investments and their respective benchmark.

He also reviewed the asset allocation as of March 18, 2020.

12. The Administrative Manager inquired as to the dollar threshold for requiring an affidavit for a loan from the Plan. Mr. Jensen stated that the Trustees agreed that the initial threshold requiring an affidavit would be $10,000. The Trustees, upon motion duly made by Mr. Sproule and seconded by Mr. Tarby, unanimously agreed that the new threshold for an affidavit shall be $5,001, effective April 1, 2020.

13. The Administrative Manager, Pete Tonia, Mr. Batoff, the Trustees, and Ira Miller, of Ira Marc Miller & Co., P.A., then discussed with the Trustees payroll audits. The Trustees then reviewed the payroll audit update provided by Mr. Tonia. The Trustees then discussed Alliance Expo and Brede. Mr. Miller reported that he had successfully completed the payroll audit of Brede. Dave Jensen provided an updated report from David Letushko. In reviewing the report, Mr. Jensen noted that Reber Friel's payroll audit is complete, with discrepancies found. The report was forwarded on January 3, 2020, to Reber Friel.

14. The Administrative Manager reviewed with the Trustees the cash management statement.

15. Mr. Batoff reviewed with the Trustees and the Administrative Manager drafts of various options for amending the Plan to expand reasons for loans to include loans for emergency expenses as set forth in the first change of the draft amendment. The Trustees, upon motion duly made by Mr. Tarby and seconded by Ms. Forstner, unanimously agreed to amend the Plan, effective April 1, 2020, to permit loans for emergency reasons as set forth in one of the draft options to amend the Plan as presented by Mr. Batoff. The Trustees agreed further that the dollar amount for the emergency loan will be limited to the lesser of 50 percent of the participant's account balance or $5000. In addition, the emergency loan will only require one year of contributions to the Plan rather than five

years of contributions to the Plan. This emergency loan provision will "sunset" June 30, 2020. The Trustees requested that Mr. Batoff prepare a summary of material modifications to the Plan, which should be distributed to participants by the Administrative Manager. Mr. Batoff, working with the Administrative Manager, is to revise the loan procedures. The Trustees requested that the Administrative Manager put the appropriate loan procedures and notices on its website to the extent possible.

16. Mr. Batoff reported that he will e-mail to all the Trustees conflict of interest forms and gift policy forms for 2020. Mr. Batoff requested that the Trustees sign and date the forms and send them back to him and the Administrative Manager via e-mail.

17. The Administrative Manager reported that benefits were refused by a survivor because they were a small amount. The Trustee then discussed with Mr. Batoff and the Administrative Manager the options available in such circumstances. The Trustees, upon motion duly made by Mr. Sproule and seconded by Ms. Forstner, unanimously agreed to amend the Plan, effective April 1, 2020, to add a provision whereby benefits refused by a survivor are considered disclaimed by such person. The Trustees requested that Mr. Batoff prepare the necessary amendment to the Plan and a summary of material modifications, which is to be distributed to participants by the Administrative Manager.

18. Mr. Batoff updated the Trustees as to the new U.S. Department of Labor electronic disclosure regulations. After a thorough review of the regulations, Mr. Batoff stated that the Plan's record retention policy would need extensive revision. Upon motion duly made by Mr. Weitzman and seconded by Mr. Tarby, the Trustees unanimously agreed that Mr. Batoff should update the Plan's record retention policy.

19. The Administrative Manager reported that the fiduciary liability insurance policy with Ullico Organized Labor Protection Group, LLC was renewed for a one-year period, beginning March 15, 2020.

20. On behalf of Associated Administrators, LLC, David Jensen then discussed with the Trustees and Mr. Batoff the renewal of the contract between the Fund and Associated Administrators, LLC. The Trustees recommended that Mr. Batoff review the contract and compare the fees and services to those set forth by Associated Administrators in its response to the request for proposal.

There being no further business, the meeting was thereupon adjourned at 10:20 a.m. with the next meeting scheduled for June 19, 2020, at 9:00 a.m.

Respectfully submitted,

Steven I. Batoff
Secretary of the Meeting

CARPENTERS LOCAL NO. 491

ANNUITY PLAN
HEALTH AND WELFARE PLAN
PENSION PLAN

May 1, 2020

MINUTES

A conference call of the Trustees of the Carpenters Local No. 491 Annuity Plan, Carpenters Local No. 491 Health and Welfare Plan, and Carpenters Local No. 491 Pension Plan was held via telephone call at 2:00 p.m. on May 1, 2020. Present on the call were the following Trustees:

UNION TRUSTEES	EMPLOYER TRUSTEES
Sandra Forstner	Ken Bisch was absent
William Sproule	D. Michael Goodwin
Robert Tarby	Todd Weitzman

Also present on the call were David J. Jensen and Dawn Welch, Administrative Managers; Alton D. Fryer IV, AIF, of Bolton Partners Investment Consulting Group, Inc.; and Steven I. Batoff, Attorney.

The following matters were discussed with the indicated action taken:

1. Alton D. Fryer IV, AIF, of Bolton Partners Investment Consulting Group, Inc., reviewed his April 28, 2020, email to the Trustees regarding his recommendation that the Carpenters Local No. 491 Annuity Plan (the "Annuity Plan") reallocate its assets in order to better manage participant redemptions from the investment account. In his review of his email, Mr. Fryer stated that, in light of the recently adopted Fifth Amendment to the Annuity Plan, the Annuity Plan has experienced $1.5 million in redemptions from the

investment account in April 2020, and that he anticipates more in the coming months before the temporary provisions related to loans requested to pay for emergency expenses arising out of the recent COVID-19 pandemic expire at the end of June 2020. Mr. Fryer's review of his email continued by recommending that, in an effort to get ahead of the redemptions, and take advantage of a run up in equities of over 10% since late March 2020, the Annuity Plan implement a temporary adjustment of its target allocation for the Annuity Plan. Mr. Fryer explained that the Annuity Plan currently targets 50% in equities and 50% in fixed income, with no target for cash. In light of the increase in redemptions, Mr. Fryer recommends adjusting to a 45% target for equities, 50% in fixed income, and 5% in cash until July 1, 2020, when the applicable Annuity Plan provisions sunset. Mr. Fryer further explained that these targets stay within the bounds of the Annuity Plan's Investment Policy Statement, but that they ensure that the Annuity Plan will have cash on hand to pay benefits without being forced to redeem further from equities in potentially difficult market conditions. Mr. Fryer noted that if the Annuity Plan has the assets in the money market (cash) account at the Custodian, that will make it easier for the Administrative Manager to ensure that it can pay benefits as quickly as possible. Additionally, according to Mr. Fryer, as of April 27, 2020, the Annuity Plan's assets had a market value of $43.3 million, so a 5% position would put about $2.2 million in cash. Mr. Fryer suggested implementing his recommendation by reducing the equity exposure by selling from the Vanguard Institutional Index, which is currently up about 10% since March 31, 2020, and is the most overweight of the equity assets, and stated that future trades to maintain this allocation would be made from the most overweight asset based on the temporary allocation targets. Mr. Jensen added that 194 applications for loans related to the COVID-19 pandemic have been processed, for an estimated $896,000. The Trustees, upon motion duly made by Mr. Tarby and seconded by Mr. Goodwin, unanimously approved adjusting asset allocations in accordance with Mr. Fryer's recommendation.

2. Mr. Fryer then reviewed the updated monthly asset valuation report for the Annuity Plan, the Carpenters Local No. 491 Health and Welfare Plan, and the Carpenters Local No. 491 Pension Plan (collectively, the "Plans").

3. COVID-19-related distributions to in-service participants pursuant to the CARES Act were then discussed. Under this optional change, plans are permitted to allow COVID-19 distributions during 2020 of up to $100,000 from the vested benefit of a "qualified participant." Because this is optional, a plan can choose to limit the distribution to an amount that is less than $100,000. This applies to both defined contribution plans and defined benefit pension plans. However, defined benefit pension plans may not allow an in-service distribution prior to age 59-and-a-half, and would be required to be amended to permit in-service distributions if this option is extended to active employees. Any distribution during calendar year 2020 can qualify for treatment as a COVID-19 distribution. Qualified participants may elect a COVID-19 distribution for up to $100,000 during 2020 as long as the participant self-certifies that the participant is a "qualified participants." If the distribution is made prior to age 59-and-a-half, it is not subject to the 10% early withdrawal penalty that normally applies to distribution made to participants prior to age 59-and-a-half. The distributions also are not subject to mandatory 20% federal tax withholding. The distribution is includible in a participant's 2020 income, but the participant may include the distribution in income ratably over the 2020 through 2022

tax years. The participant can also repay the distribution to the plan within three years of the date of the distribution, and the repayment will be treated as a rollover contribution to the plan and will not count against any contribution limits for that year. The Trustees took no action.

4. Mr. Tarby then discussed his correspondence with Buildtask, LLC d/b/a Positive-ID ("Buildtask") regarding Buildtask's obligations to the Plans and affiliates of the Plans pursuant to the Settlement and Conditional Release Agreement executed November 1, 2019. Mr. Tarby relayed Buildtask's request to temporarily suspend Buildtask's obligations to the Plans and affiliates of the Plans pursuant to said Settlement and Conditional Release Agreement for the months of May (a payment of $3,152.25 to the Plans and affiliates of the Plans), June (a payment of $3,152.25 to the Plans and affiliates of the Plans), July (a payment of $3,152.25 to the Plans and affiliates of the Plans), and August (a payment of $3,152.25 to the Plans and affiliates of the Plans) of 2020, and to resume its obligations to the Plans and affiliates of the Plans beginning September 2020. Buildtask's request, made in response to the COVID-19 pandemic, was deemed reasonable by the Trustees. The Trustees, upon motion duly made by Mr. Tarby and seconded by Mr. Goodwin, unanimously approved Buildtask's request to temporarily suspend its obligations to the Plans and affiliates of the Plans for the months of May, June, July, and August of 2020, and agreed that Buildtask's obligations to the Plans and affiliates of the Plans for those months be added to end of the payment schedule of Section G of the Settlement and Conditional Release Agreement executed November 1, 2019. The Trustees requested that Mr. Batoff prepare any such amendment to said

Settlement and Conditional Release Agreement in order to implement this change, as is deemed necessary.

There being no further business, the conference was thereupon adjourned at 2:38 p.m.

Respectfully submitted,

Steven I. Batoff

CARPENTERS LOCAL NO. 491 ANNUITY FUND
STATEMENT OF CHANGES IN FUND BALANCE - CASH BASIS
FOR THE THREE MONTHS ENDED MARCH 31, 2020

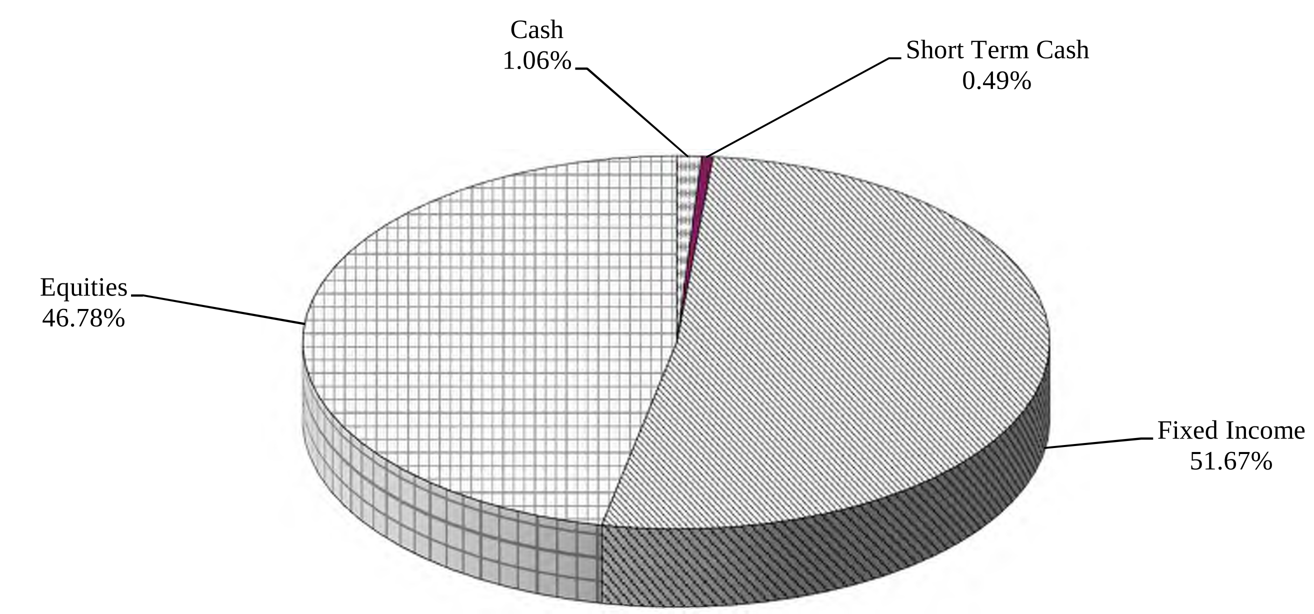
	January	February	March	Year To Date
Additions				
Employer Contributions	$ 174,781.01	$ 235,665.57	$ 224,564.58	$ 635,011.16
Interest Income	270.09	267.01	248.08	785.18
Dividend Income	40,032.95	36,961.29	223,442.25	300,436.49
Interest Income - Loans	123.84	62.73	193.76	380.33
Realized Gains (Losses)	-	-	-	-
Total Additions	215,207.89	272,956.60	448,448.67	936,613.16
Deductions				
Benefits Paid	121,036.45	182,226.30	369,843.40	673,106.15
Administration	2,050.00	-	-	2,050.00
Actuarial Fees	-	-	-	-
Audit Fees	-	-	-	-
Consulting Fees	-	-	-	-
Dues	-	-	-	-
Employer Audits	7,265.68	-	-	7,265.68
Fidelity Bond	500.00	-	-	500.00
Fiduciary Liability Insurance	-	-	7,488.18	7,488.18
Cyber Liability Insurance	-	-	-	-
Investment Manager Fees	-	562.50	-	562.50
Investment Performance Fees	-	-	2,812.50	2,812.50
IRS Filing Fees	-	-	-	-
Legal Fees	4,998.90	7,452.00	5,659.65	18,110.55
Meeting Expense	-	-	-	-
Office Expenses	-	31.44	-	31.44
Postage	553.50	-	166.60	720.10
Printing	-	478.69	-	478.69
Reciprocals	-	-	39.50	39.50
Settlement	-	-	-	-
Wire Fees & Service Charges	21.26	18.16	26.31	65.73
Total Deductions	136,425.79	190,769.09	386,036.14	713,231.02
Net Increase (Decrease)	$ 78,782.10	$ 82,187.51	$ 62,412.53	$ 223,382.14
Fund Balance - December 31, 2019				42,745,449.66
Fund Balance - March 31, 2020				$ 42,968,831.80

CARPENTERS LOCAL NO. 491 ANNUITY FUND
STATEMENT OF FUND BALANCE
AS OF MARCH 31, 2020

	Cost Basis 03/31/20	Market Basis 03/31/20	Market Basis 12/31/19
Cash - Bank of America - Operating	$ 451,922.09	$ 451,922.09	$ 583,328.37
Amalgamated Bank of Chicago	41,584,359.43	42,285,376.19	47,747,661.65
Annuity Loans Receivable	928,870.73	928,870.73	880,585.12
Federal & State Taxes Withheld	3,679.55	3,679.55	(2,164.09)
Due To/Others	-	-	-
Accounts Payable	-	-	-
	$ 42,968,831.80	$ 43,669,848.56	$ 49,209,411.05

Market Value of Fund Balance as of December 31, 2019	49,209,411.05
Decrease in Market Value of Fund Balance as of March 31, 2020	$ (5,539,562.49)
Increase in Cash	223,382.14
Unrealized Loss on Investments	(5,762,944.63)
	$ (5,539,562.49)

MARKET VALUE OF FUND BALANCE DISTRIBUTION



CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
June 19, 2020

	Payee/Purpose	Period	Check #	Amount
1 .	York Insurance Services, Inc. Fiduciary Liability Insurance	3/20-3/21	6050	7,488.18
2 .	Associated Administrators, LLC Postage - 1099R's	1/20	6051	166.60
3 .	Batoff Associates, P.A. Legal Fees	2/20	6052	5,659.65
4 .	Bolton Partners, Inc. Investment Performance Fees	10/19 - 12/19	6053	2,812.50
5 .	Washington Area Carpenters' Annuity Fund Reciprocal Hours - J. Larkin		6054	39.50
6 .	John Bludis Lump Sum Payout		6055	2,030.14
7 .	Ifeyinwa Burson Lump Sum Payout		6056	4,771.25
8 .	Allen Ellzey Lump Sum Payout		6057	31.89
9 .	Ann Flinn Lump Sum Payout		6058	99.35
10 .	Mary Flinn Lump Sum Payout		6059	99.35
11 .	Michael J. Flinn Lump Sum Payout		6060	99.36
12 .	Harry Glenn Lump Sum Payout		6061	34.32
13 .	Freedom First FBO Wanda Jones Rollover Payout		6062	14,461.06
14 .	Melvin King Lump Sum Payout		6063	13,843.36
15 .	William Lathe, Sr. Lump Sum Payout		6064	41,282.34
16 .	Harry Lynch Lump Sum Payout		6065	2,827.99
17 .	Andrews Federal FBO Harry Lynch Rollover Payout		6066	100,653.48

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
June 19, 2020

Payee/Purpose	Period	Check #	Amount
18 . Eric Nehus			
Lump Sum Payout		6067	4,601.96
19 . Juanita Orndorff			
Lump Sum Payout		6068	1,857.33
20 . Bradford Phillips			
Lump Sum Payout		6069	1,014.35
21 . Jeanne Scott			
Lump Sum Payout		6070	99.35
22 . Phillip Thorpe			
Lump Sum Payout		6071	120.40
23 . Diane Vest			
Lump Sum Payout		6072	592.91
24 . Virginia Watson			
Lump Sum Payout		6073	469.03
25 . Void			
		6074	-
26 . Associated Administrators, LLC			
Loan Fee - Curtis Hoilman		6075	50.00
27 . Laura Smith			
Loan - Rent- Curtis Hoilman		6076	29,480.00
28 . Linda Dement			
Lump Sum Payout		6077	1,696.82
29 . Thomas Evert			
Lump Sum Payout		6078	114.58
30 . Navy Federal FBO Evanston Glascoe			
Rollover Payout		6079	94,755.59
31 . TD Ameritrade FBO Don Greene			
Rollover Payout		6080	10,243.43
32 . Carol Hagy			
Lump Sum Payout		6081	1,696.81
33 . Kenneth Jackson			
Lump Sum Payout		6082	2,699.40
34 . Freddie Ledford			

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
June 19, 2020

	Payee/Purpose	Period	Check #	Amount
	Lump Sum Payout		6083	3,352.81
35 .	Janet Schutz			
	Lump Sum Payout		6084	182.81
36 .	Mary Williams			
	Lump Sum Payout		6085	1,015.82
37 .	Navy Federal FBO Anthony Whitsey			
	Rollover Payout		6086	35,362.84
38 .	Associated Administrators , LLC			
	2nd Quarter Administration Fee	4/20 - 6/20	6087	5,625.00
39 .	Batoff Associates, P.A.			
	Legal Fees	3/20	6088	15,457.95
40 .	Robert Day			
	Emergency Loan		6089	5,000.00
41 .	Chad Alascio			
	Emergency Loan		6090	5,000.00
42 .	Void			
			6091	-
43 .	Void			
			6092	-
44 .	Randy Cole			
	Emergency Loan		6093	5,000.00
45 .	Void			
			6094	-
46 .	Anthony Giaquinta			
	Emergency Loan		6095	5,000.00
47 .	Randolph Allen			
	Emergency Loan		6096	5,000.00
48 .	Christopher Barnabae			
	Emergency Loan		6097	5,000.00
49 .	Warren Brown			
	Emergency Loan		6098	5,000.00
50 .	Lisa Johnson			
	Emergency Loan		6099	5,000.00

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
June 19, 2020

	Payee/Purpose	Period	Check #	Amount
51 .	Jamie Poole			
	Emergency Loan		6100	5,000.00
52 .	Gary Sligh			
	Emergency Loan		6101	5,000.00
53 ,	Dalane Sutton			
	Emergency Loan		6102	5,000.00
54 .	Joshua Vaughters			
	Emergency Loan		6103	5,000.00
55 .	Marvin Washington			
	Emergency Loan		6104	5,000.00
56 .	Daniel Weimer			
	Emergency Loan		6105	5,000.00
57 .	Brandon Angeles			
	Emergency Loan		6106	5,000.00
58 .	Void			
			6107	-
59 .	Pierre Gumucio			
	Emergency Loan		6108	5,000.00
60 .	Karen Harper			
	Emergency Loan		6109	5,000.00
61 .	Randy Richards			
	Emergency Loan		6110	5,000.00
62 .	Matthew Sowers			
	Emergency Loan		6111	5,000.00
63 .	Void			
			6112	-
64 .	Tyris Walker			
	Emergency Loan		6113	5,000.00
65 .	Edward Feliciano			
	Emergency Loan		6114	5,000.00
66 .	Chad Altiero			
	Emergency Loan		6115	5,000.00
67 .	Jose Angeles			
	Emergency Loan		6116	5,000.00

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
June 19, 2020

	Payee/Purpose	Period	Check #	Amount
68 .	Dexter Cobb			
	Emergency Loan		6117	5,000.00
69 .	Raymond Green			
	Emergency Loan		6118	5,000.00
70 .	Tyrone Green			
	Emergency Loan		6119	5,000.00
71 .	Beatrice Harvell			
	Emergency Loan		6120	5,000.00
72 .	Daniel Harvell			
	Emergency Loan		6121	5,000.00
73 .	Dominique Jackson			
	Emergency Loan		6122	5,000.00
74 .	James Key			
	Emergency Loan		6123	5,000.00
75 .	Lisa McLaughlin			
	Emergency Loan		6124	3,500.00
76 .	Akinsegun Oyekunie			
	Emergency Loan		6125	5,000.00
77 .	Ricardo Reyes			
	Emergency Loan		6126	5,000.00
78 .	George Schneider			
	Emergency Loan		6127	5,000.00
79 .	Dennis Smith			
	Emergency Loan		6128	4,752.00
80 .	Franklin Williams, Jr.			
	Emergency Loan		6129	5,000.00
81 .	Louis Benjamin			
	Emergency Loan		6130	5,000.00
82 .	Norma Evans			
	Emergency Loan		6131	5,000.00
83 .	Carol Igbedion			
	Emergency Loan		6132	5,000.00
84 .	Michael Manzari			

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
June 19, 2020

	Payee/Purpose	Period	Check #	Amount
	Emergency Loan		6133	2,500.00
85 .	Dawn McClary			
	Emergency Loan		6134	5,000.00
86 .	Void			
			6135	-
87 .	Jamaine Benning			
	Emergency Loan		6136	5,000.00
88 .	Tom Brantley			
	Emergency Loan		6137	5,000.00
89 .	Rasheeda Morrison			
	Emergency Loan		6138	5,000.00
90 .	Maurice Ward			
	Emergency Loan		6139	5,000.00
91 .	Craig Anderson			
	Emergency Loan		6140	5,000.00
92 .	Yolanda Benjamin			
	Emergency Loan		6141	5,000.00
93 .	Giovanni Bettis			
	Emergency Loan		6142	3,900.00
94 .	Mark Cole			
	Emergency Loan		6143	5,000.00
95 .	Susan Daniel			
	Emergency Loan		6144	5,000.00
96 .	Roger Dickens, II			
	Emergency Loan		6145	5,000.00
97 .	Shane Frantum			
	Emergency Loan		6146	5,000.00
98 .	Bonita Gonsalves			
	Emergency Loan		6147	5,000.00
99 .	Brenda Lewis			
	Emergency Loan		6148	5,000.00
100 .	Tabatha Morgan			
	Emergency Loan		6149	5,000.00

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
June 19, 2020

	Payee/Purpose	Period	Check #	Amount
101 .	Anthony Moulden Emergency Loan		6150	5,000.00
102 .	Brandon Sowers Emergency Loan		6151	5,000.00
103 .	Gregory Warren Emergency Loan		6152	5,000.00
104 .	Robert Wilson Emergency Loan		6153	5,000.00
105 .	Robert Hudgins Emergency Loan		6154	4,400.00
106 .	Shanin Hudgins Emergency Loan		6155	5,000.00
107 .	James Paul Emergency Loan		6156	5,000.00
108 .	John Piner Emergency Loan		6157	5,000.00
109 .	Roger Bowman Lump Sum Payout		6158	1,012.98
110 .	Loretta Ellis Lump Sum Payout		6159	3,612.50
111 .	Michael McCallum Lump Sum Payout		6160	1,542.52
112 .	Vangaurd Trust FBO Walter McCreary Rollover Payout		6161	163,636.71
113 .	Jimmy Petway Lump Sum Payout		6162	2,869.42
114 .	Ebony Burgess Emergency Loan		6163	5,000.00
115 .	Kurtis Dapp Emergency Loan		6164	5,000.00
116 .	Kevin Drayton Emergency Loan		6165	5,000.00
117 .	Timothy Dudeck Emergency Loan		6166	3,500.00

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
June 19, 2020

	Payee/Purpose	Period	Check #	Amount
118 .	Shanadoah Isella Emergency Loan		6167	5,000.00
119 .	Chaz Vankirk Emergency Loan		6168	5,000.00
120 .	Kimberly Vankirk Emergency Loan		6169	5,000.00
121 .	Joshua Weimer Emergency Loan		6170	5,000.00
122 .	Derrick Harris Emergency Loan		6171	5,000.00
123 .	Tammie Able Emergency Loan		6172	5,000.00
124 .	Alberto Alcoba Emergency Loan		6173	5,000.00
125 .	Jacob Barrett Emergency Loan		6174	1,819.00
126 .	Russell Brannan, Jr. Emergency Loan		6175	5,000.00
127 .	Cyril Cherry Emergency Loan		6176	4,400.00
128 .	Marvin Cooper Emergency Loan		6177	5,000.00
129 .	Walter Crouch Emergency Loan		6178	5,000.00
130 .	Ronald Hayden Emergency Loan		6179	3,900.00
131 .	Lawrence McCrae Emergency Loan		6180	3,350.00
132 .	Void		6181	-
133 .	Jenna Padeletti Emergency Loan		6182	5,000.00
134 .	James Santini			

	Payee/Purpose	Period	Check #	Amount
	Emergency Loan		6183	2,500.00
135 .	Charles Welden			
	Emergency Loan		6184	5,000.00
136 .	Paul Williams			
	Emergency Loan		6185	5,000.00
137 .	Alfred Hughes			
	Emergency Loan		6186	5,000.00
138 .	Stacie Arias			
	Emergency Loan		6187	5,000.00
139 .	Thomas Green			
	Emergency Loan		6188	5,000.00
140 .	Brian Hamilton			
	Emergency Loan		6189	5,000.00
141 .	Curtis Hoilman			
	Emergency Loan		6190	5,000.00
142 .	Robert Jenkins, Jr.			
	Emergency Loan		6191	5,000.00
143 .	Edward Lay			
	Emergency Loan		6192	3,095.00
144 .	Carlos Mejia			
	Emergency Loan		6193	5,000.00
145 .	Frank Tolbert			
	Emergency Loan		6194	2,250.00
146 .	Tammy Walls			
	Emergency Loan		6195	5,000.00
147 .	Allen Watts			
	Emergency Loan		6196	5,000.00
148 .	Justin Wynette			
	Emergency Loan		6197	5,000.00
149 .	Justin Barber			
	Emergency Loan		6198	5,000.00
150 .	Dustin Chavis			
	Emergency Loan		6199	5,000.00

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
June 19, 2020

	Payee/Purpose	Period	Check #	Amount
151 .	Chandler Crislip			
	Emergency Loan		6200	5,000.00
152 .	Danielle Crislip			
	Emergency Loan		6201	5,000.00
153 .	Brian Schneider			
	Emergency Loan		6202	5,000.00
154 .	Brandon Wray			
	Emergency Loan		6203	2,514.38
155 .	Donald Crislip			
	Emergency Loan		6204	5,000.00
156 .	Anthony Mitchell			
	Emergency Loan		6205	5,000.00
157 .	Roberto Ortiz			
	Emergency Loan		6206	651.46
158 .	Dewaine Woodson			
	Emergency Loan		6207	5,000.00
159 .	Jeffrey Barbour			
	Emergency Loan		6208	5,000.00
160 .	Deon Cobb			
	Emergency Loan		6209	5,000.00
161 .	Kenneth Hamor			
	Emergency Loan		6210	5,000.00
162 .	Gwendolyn Jacobs			
	Emergency Loan		6211	5,000.00
163 .	Gregory James			
	Emergency Loan		6212	5,000.00
164 .	Dale Kesecker			
	Emergency Loan		6213	5,000.00
165 .	Jeffrey Richardson			
	Emergency Loan		6214	5,000.00
166 .	Bladimir Ventura			
	Emergency Loan		6215	5,000.00
167 .	Briyanna Walls			
	Emergency Loan		6216	5,000.00

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
June 19, 2020

	Payee/Purpose	Period	Check #	Amount
168 .	Michael Warren			
	Emergency Loan		6217	5,000.00
169 .	Phillip DeMaria			
	Emergency Loan		6218	791.36
170 .	Robert Matthews			
	Emergency Loan		6219	5,000.00
171 .	Chris Santibanes			
	Emergency Loan		6220	4,548.38
172 .	James Chambers			
	Emergency Loan		6221	5,000.00
173 .	Tracy Chamberlain			
	Emergency Loan		6222	5,000.00
174 .	Albert Glorioso			
	Emergency Loan		6223	5,000.00
175 .	David Glorioso			
	Emergency Loan		6224	5,000.00
176 .	Robin Douglas			
	Emergency Loan		6225	5,000.00
177 .	Elkaner Greene			
	Emergency Loan		6226	5,000.00
178 .	Marcus Whitsey			
	Emergency Loan		6227	4,000.00
179 .	Richard Allen			
	Emergency Loan		6228	5,000.00
180 .	Erik Berger			
	Emergency Loan		6229	5,000.00
181 .	Lisa Jackson			
	Emergency Loan		6230	5,000.00
182 .	Edward Sloane			
	Emergency Loan		6231	5,000.00
183 .	Timothy Bise			
	Emergency Loan		6232	5,000.00
184 .	Eugene Chavis			

	Payee/Purpose	Period	Check #	Amount
	Emergency Loan		6233	5,000.00
185 .	Brenda Hall			
	Emergency Loan		6234	1,000.00
186 .	Kenneth Liggins			
	Emergency Loan		6235	5,000.00
187 .	Jessica Potter			
	Emergency Loan		6236	1,434.00
188 .	Robert Greene, II			
	Emergency Loan		6237	864.50
189 .	Maira Guevara			
	Emergency Loan		6238	5,000.00
190 .	Thaddeus Harrison			
	Emergency Loan		6239	5,000.00
191 .	Robert Lawrence			
	Emergency Loan		6240	5,000.00
192 .	Jorge Medina - Sanchez			
	Emergency Loan		6241	5,000.00
193 .	Robert Hernandez, Jr.			
	Emergency Loan		6242	5,000.00
194 .	James Thomas			
	Emergency Loan		6243	2,000.00
195 .	Tiffany Williams			
	Emergency Loan		6244	5,000.00
196 .	Michael Belski			
	Emergency Loan		6245	5,000.00
197 .	Chappelle Chapman			
	Emergency Loan		6246	750.00
198 .	Lisa Fitzgerald			
	Emergency Loan		6247	5,000.00
199 .	Nathaniel Jones			
	Emergency Loan		6248	5,000.00
200 .	Shane Kesecker			
	Emergency Loan		6249	4,300.00

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
June 19, 2020

	Payee/Purpose	Period	Check #	Amount
201 .	Jennifer Mendez			
	Emergency Loan		6250	4,000.00
202 .	Tyree Montague			
	Emergency Loan		6251	2,000.00
203 .	Rajeer Shah			
	Emergency Loan		6252	5,000.00
204 .	Robert Wright			
	Emergency Loan		6253	4,323.00
205 .	Bernard Frey, III			
	Emergency Loan		6254	5,000.00
206 .	Laron Jones			
	Emergency Loan		6255	3,500.00
207 .	Glenn Kimble, Jr.			
	Emergency Loan		6256	5,000.00
208 .	Glenn Kimble, III			
	Emergency Loan		6257	5,000.00
209 .	Void			
			6258	-
210 .	Tyrone Minor			
	Emergency Loan		6259	5,000.00
211 .	Rudolph Singletary			
	Emergency Loan		6260	5,000.00
212 .	Timothy Smith			
	Emergency Loan		6261	5,000.00
213 .	Greer Chandler			
	Emergency Loan		6262	5,000.00
214 .	David Bradley			
	Emergency Loan		6263	5,000.00
215 .	Charlene Stackhouse			
	Emergency Loan		6264	5,000.00
216 .	Alberta Lindsay			
	Emergency Loan		6265	5,000.00
217 .	Jamie Atkinson			
	Emergency Loan		6266	5,000.00

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
June 19, 2020

	Payee/Purpose	Period	Check #	Amount
218 .	Christine Fulton			
	Emergency Loan		6267	2,482.27
219 .	Michael Gusilatar			
	Emergency Loan		6268	5,000.00
220 .	Lagucci Jackson			
	Emergency Loan		6269	5,000.00
221 .	Void			
			6270	-
222 .	Jaramillo Velez			
	Emergency Loan		6271	1,775.00
223 .	Roger Johnson, Jr.			
	Emergency Loan		6272	5,000.00
224 .	Quiana Dupree			
	Emergency Loan		6273	5,000.00
225 .	Maurice Frazier			
	Emergency Loan		6274	5,000.00
226 .	Calvin Francis			
	Emergency Loan		6275	5,000.00
227 .	David Kortas			
	Emergency Loan		6276	5,000.00
228 .	Edward Bitner			
	Emergency Loan		6277	4,500.00
229 .	Michael Stradford			
	Emergency Loan		6278	5,000.00
230 .	Tajnecia Bowden			
	Emergency Loan		6279	5,000.00
231 .	Associated Administrators, LLC			
	Loan Fee - James Paul		6280	50.00
232 .	Huntington			
	Loan - Rent - James Paul		6281	10,647.28
233 .	Daniel Blevins			
	Emergency Loan		6282	4,000.00
234 .	John Boecker			

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
June 19, 2020

Payee/Purpose	Period	Check #	Amount
Emergency Loan		6283	5,000.00
235 . Michael Burke			
Emergency Loan		6284	4,500.00
236 . Snyder Frescas			
Emergency Loan		6285	5,000.00
237 . Warren Glenn			
Emergency Loan		6286	5,000.00
238 . Woodward Malone			
Emergency Loan		6287	5,000.00
239 . Demanne Persha			
Emergency Loan		6288	5,000.00
240 . Michael Phillips, Jr.			
Emergency Loan		6289	5,000.00
241 . Juan Quiroga Orellana			
Emergency Loan		6290	5,000.00
242 . Eugene Smith, Jr.			
Emergency Loan		6291	5,000.00
243 . Ricardo Zanetti			
Emergency Loan		6292	5,000.00
244 . Void			
		6293	-
245 . Willie Haskins			
Emergency Loan		6294	5,000.00
246 . Harmony Bradley			
Emergency Loan		6295	4,000.00
247 . Elvia Barajas Llorente			
Lump Sum Payout		6296	427.70
248 . Ashley Marson			
Lump Sum Payout		6297	1,441.23
249 . Tawanda Mclean			
Lump Sum Payout		6298	4,508.91
250 . Rudyar Saavedra			
Lump Sum Payout		6299	17,433.82

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
June 19, 2020

	Payee/Purpose	Period	Check #	Amount
251 .	TD Bank FBO Anthony Seabrook			
	Rollover Payout		6300	891.45
252 .	Darrell Harper			
	Emergency Loan		6301	3,190.49
253 .	Void			
			6302	-
254 .	Robert Wilkes, Jr.			
	Emergency Loan		6303	5,000.00
255 .	Batoff Associates, P.A.			
	Legal Fees	4/20	6304	2,932.50
256 .	Associated Administrators, LLC			
	Postage & Printing - COVID-19 Letters		6305	1,291.80
257 .	Ira Marc Miller & Company			
	Progress Billing - Audit	12/19	6306	10,000.00
258 .	Sage Checks & Forms, Inc.			
	Printing - Checks		6307	536.65
259 .	Ann Flinn			
	Emergency Loan		6308	5,000.00
260 .	Joseph French			
	Emergency Loan		6309	5,000.00
261 .	Timothy Sammons			
	Emergency Loan		6310	5,000.00
262 .	Alphonso Watson			
	Emergency Loan		6311	4,900.00
263 .	Galvesta Owens			
	Emergency Loan		6312	5,000.00
264 .	Dale Benjamin			
	Emergency Loan		6313	5,000.00
265 .	De'Carius Butler			
	Emergency Loan		6314	5,000.00
266 .	Dena Brown			
	Emergency Loan		6315	1,952.00
267 .	Christopher Pressley			
	Emergency Loan		6316	5,000.00

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
June 19, 2020

	Payee/Purpose	Period	Check #	Amount
268 .	Ivan Segarra			
	Emergency Loan		6317	5,000.00
269 .	Raymond Singletary			
	Emergency Loan		6318	5,000.00
270 .	Emanuela Cobb			
	Emergency Loan		6319	5,000.00
271 .	Kimberly Dishman			
	Emergency Loan		6320	5,000.00
272 .	Ronald Mclean			
	Emergency Loan		6321	5,000.00
273 .	Kaitlyn Olszewski			
	Emergency Loan		6322	5,000.00
274 .	Debra Sheppard			
	Emergency Loan		6323	5,000.00
275 .	Leon Cofer			
	Emergency Loan		6324	5,000.00
276 .	Dwayne Donn			
	Emergency Loan		6325	5,000.00
277 .	Jaclyn Pack			
	Emergency Loan		6326	5,000.00
278 .	John F. Patterson			
	Emergency Loan		6327	4,380.00
279 .	Michael Stempa			
	Emergency Loan		6328	5,000.00
280 .	Toby Sykes			
	Emergency Loan		6329	5,000.00
281 .	Robert Aiken			
	Lump Sum Payout		6330	577.95
282 .	PNC Bank FBO Warren Brown , Sr.			
	Rollover Payout		6331	127,043.22
283 .	Richard LeCompte			
	Lump Sum Payout		6332	725.17
284 .	James Cannon			

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
June 19, 2020

	Payee/Purpose	Period	Check #	Amount
	Emergency Loan		6333	5,000.00
285 .	Donald Farrell			
	Emergency Loan		6334	5,000.00
286 .	Void			
			6335	-
287 .	Summer Gendimenico			
	Emergency Loan		6336	5,000.00
288 .	Sandra M. Olszewski			
	Emergenacy Loan		6337	5,000.00
289 .	Paul Sagan			
	Emergency Loan		6338	5,000.00
290 .	Void			
			6339	-
291 .	Sabrina McCoy			
	Emergency Loan		6340	932.50
292 .	April Smith			
	Emergency Loan		6341	5,000.00
293 .	William Krug			
	Emergency Loan		6342	5,000.00
294 .	Ryan Hurd			
	Emergency Loan		6343	5,000.00
295 .	Brian Shue			
	Emergency Loan		6344	881.33
296 .	Franklin Carpenter			
	Emergency Loan		6345	5,000.00
297 .	Luis Molina			
	Emergency Loan		6346	5,000.00
298 .	Alicia Thompson			
	Emergency Loan		6347	4,000.00
299 .	Nelson Thomas			
	Emergency Loan		6348	5,000.00
300 .	Henry Hinnant			
	Emergency Loan		6349	5,000.00

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
June 19, 2020

	Payee/Purpose	Period	Check #	Amount
301 .	Jameel Lee Emergency Loan		6350	4,200.00
302 .	Victor Bengtson, Jr. Emergency Loan		6351	5,000.00
303 .	Justin Sowers Emergency Loan		6352	5,000.00
304 .	Lois Goodrich Emergency Loan		6353	5,000.00
305 .	Chelsea Hall Emergency Loan		6354	5,000.00
306 .	Alpha Johnson Emergency Loan		6355	5,000.00
307 .	Thomas Jones Emergency Loan		6356	5,000.00
308 .	Esther Lindsay Emergency Loan		6357	5,000.00
309 .	Dionne McCrory Emergency Loan		6358	1,800.00
310 .	Kenneth Piner Emergency Loan		6359	5,000.00
311 .	Robert Russell Emergency Loan		6360	2,250.00
312 .	Dewayne Tipps Emergency Loan		6361	3,508.50
313 .	Void		6362	-
314 .	James Chambers Lump Sum Payout		6363	32,000.00
315 .	Jack Connor Lump Sum Payout		6364	2,518.98
316 .	Brendetta Jones Lump Sum Payout		6365	253.66
317 .	Linda Sweitzer Lump Sum Payout		6366	1,501.46

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
June 19, 2020

	Payee/Purpose	Period	Check #	Amount
318 .	Rachelle Thomas Lump Sum Payout		6367	229.10
319 .	Felicia Silver Lump Sum Payout		6368	5,000.00
320 .	Navy Federal FBO James Chambers Rollover Payout		6369	21,401.86
321 .	Harry Green, III Emergency Loan		6370	2,455.00
322 .	Shane Monahan Emergency Loan		6371	5,000.00
323 .	Tammy Raskhodoff Emergency Loan		6372	5,000.00
324 .	Spencer Whitney Emergency Loan		6373	5,000.00
325 .	Associated Administrators, LLC Printing - Envelopes - $27.34 - Accurint - $296.72		6374	324.06
326 .	Batoff Associates, P.A. Legal Fees	5/20	6375	5,106.90
327 .	Bolton Partners, Inc. Investment Performance Fees	1/20 - 3/20	6376	3,375.00
328 .	Albert Sweat Emergency Loan		6377	989.75
329 .	Lula Tipton Emergency Loan		6378	5,000.00
				$ 1,967,022.26

Carpenters Local 491 Benefit Funds
Cash Management

			Annuity
Yearly Deductions		$	2,756,521
Loans per Year		$	422,221
Total Yearly Deductions		$	3,178,742
10% of Expenses		$	317,874
Current Cash Balance	As of 4/30/20	$	389,862
5% Floor		$	158,937
Replenish			Not now
15% Ceiling		$	413,478
Send to Amalgamated			**Not now**
Transfer Made:	Jun-17-20	$	-

CARPENTERS DELINQUENCY LIST
AS OF
MARCH 20, 2020

1) If Local has "X" in a block, please indicate "Worked" or "No Men"
2) Please fax updates to Ramona at 410-683-7794

	See Instructions Above			
EMP #	**Balt.**	**Wash.**	**COMPANY NAME**	**WORK MONTHS DELINQ.**

Carpenters Local No. 491 Annuity Plan

Record Retention Policy

The Trustees of the Carpenters Local No. 491 Annuity Plan (the "Plan") have adopted the following Policy with respect to the maintenance of Plan records, reports, and documents in accordance with the Employee Retirement Income Security Act of 1974 ("ERISA") and other applicable federal law.

Record Retention & Maintenance Generally

In general, the Plan will maintain records of copies of any reports filed and of documents associated with the filing of any reports for a period of not less than six (6) years. The Plan will maintain records with respect to each Participant in the Plan (and, where appropriate, each spouse, dependent, beneficiary, and alternate payee, collectively referred to herein as "Participant") sufficient to determine the benefits due or which may become due to such Participants indefinitely, or for as long as they may be relevant to a determination of benefit entitlements, but not for a period of less than six (6) years.

The Plan will maintain copies of the original signed Plan Document and any amendments thereto, the Trust Agreement and any amendments thereto, the Summary Plan Description, and any and all determination letter rulings or other communications received from the Internal Revenue Service ("IRS"), the Department of Labor ("DOL"), or other federal or state agency.

The Plan may use electronic media to maintain records in accordance with this Policy if the following criteria are met:

(1) The electronic recordkeeping system has reasonable controls to ensure the integrity, accuracy, authenticity, and reliability of the records kept in electronic form;

(2) The electronic records are maintained in reasonable order and in a safe and accessible place, and in such manner as they may be readily inspected or examined (for example, the recordkeeping system should be capable of indexing, retaining, preserving, retrieving and reproducing the electronic records);

(3) The electronic records are readily convertible into legible and readable paper copy as may be needed to satisfy reporting and disclosure requirements or any other obligation under Title I of ERISA;

(4) The electronic recordkeeping system is not subject, in whole or in part, to any agreement or restriction that would, directly or indirectly, compromise or limit a person's ability to comply with any reporting and disclosure requirement or any other obligation under Title I of ERISA; and

(5) Adequate records management practices are established and implemented (for example, following procedures for labeling of electronically maintained or retained records, providing a secure storage environment, creating back-up electronic copies and selecting an off-site storage location, observing a quality assurance program evidenced by regular evaluations of the electronic recordkeeping system including periodic checks of electronically maintained or retained records, and retaining paper copies of records that cannot be clearly, accurately, or completely transferred to an electronic recordkeeping system).

The Plan's electronically maintained records will exhibit a high degree of legibility and readability when displayed on a video display terminal or other method of electronic transmission and when reproduced in paper form. "Legibility" means the observer will be able to identify all letters and numerals positively and quickly to the exclusion of all other letters or numerals. "Readability" means that the observer will be able to recognize a group of letters or numerals as words or complete numbers.

Paper reports, records, and documents may be disposed of at any time after they are transferred to an electronic recordkeeping system that complies with the requirements stated in this Policy, except such original reports, records, or documents that would not constitute duplicate or substitute reports, records, or documents under the terms of the Plan or applicable federal or state laws when stored and accessed using electronic media.

It is contemplated that the Plan's electronically maintained records will be formatted to facilitate electronic disclosure of Plan information to Participants and Beneficiaries in a manner consistent with the Employee Benefits Security Administration's Proposed Rule of October 23, 2019.

ERISA Section 107 Record Retention & Maintenance

Pursuant to Section 107 of ERISA, the Plan will maintain a copy of the following reports, records, and documents, in a manner which provides in sufficient detail the necessary basic information and data, for a period of not less than six (6) years from the date the report, record, or document was filed:

- The annual report (Form 5500) filed for any Plan Year;

- The Plan funding notice for any Plan Year, if applicable;
- Any periodic actuarial report (including any sensitivity testing) received by the Plan for any Plan Year which has been in the Plan's possession for at least 30 days, if applicable;
- Any quarterly, semi-annual, or annual financial report prepared for the Plan by any Plan investment manager or advisor or other fiduciary which has been in the Plan's possession for at least 30 days;
- Audited financial statements of the Plan for any Plan Year; and
- Collective bargaining agreements and any changes thereto.

The reports, records, and documents which will be maintained include, but are not limited to, vouchers, worksheets, receipts, applicable resolutions, and any supporting information and documentation that would permit the Plan Administrator to verify, explain, and clarify Plan records to the DOL, and allow the DOL to check for accuracy and completeness. The Plan will keep such records available for examination by Participants to the extent required under ERISA.

ERISA Section 209 Record Retention & Maintenance

Pursuant to Section 209 of ERISA, to the extent applicable, the Plan will maintain records with respect to each Participant sufficient to determine the benefits due or which may become due to such Participants. The Plan will maintain such records in a manner that facilitates the production of reports by the Plan Administrator should any Participant (1) request such report in accordance with the regulations prescribed under Section 209 of ERISA, (2) terminate his or her service, or (3) have a one-year break in service. The following reports, records, and documents that will be maintained in this manner include, but are not limited to:

- Date of hire, rehire or termination;

- Participant eligibility date;
- Participant hours of service;
- Participant name, address, telephone number, and any other such contact information;
- Participant compensation;
- Contribution election forms;
- Designated beneficiary;
- Records of any distributions requested by Participants;
- Qualified Domestic Relations Orders; and
- Plan loan documentation.

Consistent with Proposed DOL Regulation 2530.209-2(d), the Plan will maintain reports, records, and documents of the type described in Section 209 of ERISA indefinitely, or for as long as a possibility exists that they might be relevant to a determination of the benefit entitlements of a Participant or Beneficiary, but not for a period of less than six (6) years.

Employer Reporting Record Maintenance

Each employer who is a participating employer will furnish written reports to the Trustees on a regular basis. A "participating employer" is any employer required to make contributions to the Plan for any reporting period with respect to such employer's employees, whether measured in service time or in output.

The reports will cover a reporting period of one (1) month. A reporting period of less than one (1) month of a year may be established by agreement, and different reporting periods may be established for different employers or different classes of employers participating in the Plan. A report will be furnished to the Trustees (or the Plan Administrator) no later than fifteen (15) days after the end of the reporting period to which it relates. Reports will contain all information that relates to service for, or other employment relationship with, the employer during the covered reporting period that is relevant to a determination of eligibility and benefit entitlements of:

(a) any of the employer's employees who has met the Plan's requirements for eligibility to participate in the Plan (including any requirement regarding service in a job classification covered by the Plan), whether or not such employee performs service in a job classification covered under the Plan during the reporting period; and

(b) any of the employer's employees who performs service in a job classification covered under the Plan during the reporting period, whether or not such employee has met the Plan's requirements for eligibility to participate during such reporting period.

The Trustees will make reasonable efforts to obtain complete and accurate information where a participating employer fails to furnish a report to the Trustees or the Trustees have reason to believe that the information furnished by such an employer is inaccurate. The Trustees may prescribe in writing rules concerning the format of reports, the manner of reporting, and reportable information. The Plan will maintain reports, records, and documents associated with or furnished by participating employers in a manner consistent with other reports, records, and documents described in this Policy.

CARPENTERS LOCAL 491 ANNUITY FUND
PAYOUTS
JUNE 19, 2020

Name		Survivor Of	Type	Age		Amount	Effective
Robert	Aiken		Termination	58	$	722.44	5/15/2020
Elvia	Barajas		Termination	49	$	534.63	4/30/2020
Roger	Bowman		Termination	43	$	1,266.22	4/15/2020
Navy Federal FBO James	Chambers		Termination	41	$	21,401.86	5/29/2020
James	Chambers		Termination	41	$	40,000.00	5/29/2020
Jack	Connor		Termination	60	$	3,486.48	5/29/2020
Thomas	Evert		Termination	63	$	114.58	3/31/2020
Kenneth	Jackson		Termination	57	$	3,736.20	3/31/2020
Freedom First Wanda	Jones		Termination	60	$	14,461.06	3/16/2020
Melvin	King		Termination	52	$	17,304.20	3/16/2020
William	Lathe, Sr.		Termination	55	$	57,138.19	3/16/2020
Richard	LeCompte		Termination	61	$	906.46	5/15/2020
Freddie	Ledford		Termination	50	$	4,191.01	3/31/2020
Michael	McCallum		Termination	60	$	2,134.97	4/15/2020
Vanguard Trust FBO Walter	McCreary		Termination	57	$	163,636.71	4/15/2020
Tawanda	Mclean		Termination	58	$	6,240.70	4/30/2020
Eric	Nehus		Termination	59	$	6,369.50	3/16/2020
Jimmy	Petway		Termination	48	$	3,971.51	4/15/2020
Bradford	Phillips		Termination	54	$	1,403.95	3/16/2020
Rudyar	Saavedra		Termination	37	$	21,792.27	4/30/2020
Anthony	Whitsey		Termination	54	$	35,362.84	3/16/2020
Navy Federal FBO Anthony	Whitsey		Termination	54	$	35,362.84	3/31/2020
John	Bludis	Jay Bludis	Survivor	84	$	2,809.87	3/16/2020
Ifeyinwa	Burnson	Kevin Burson	Survivor	52	$	6,603.80	3/16/2020
Linda	Dement	Robert Briscoe	Survivor	56	$	2,348.54	3/31/2020
Ann	Flinn	Rose Flinn	Survivor	55	$	99.35	3/16/2020
Mary	Flinn	Rose Flinn	Survivor	57	$	99.35	3/16/2020
Michael	Flinn	Rose Flinn	Survivor	61	$	99.36	3/16/2020
Carol	Hagy	Robert Briscoe	Survivor	51	$	2,348.53	3/31/2020
Brendetta	Jones	Clarence Cobb	Survivor	49	$	317.07	5/29/2020
Janet	Schultz	Vernon Schultz	Survivor	62	$	253.03	3/31/2020
Jeanne	Scott	Rose Flinn	Survivor	60	$	99.35	3/16/2020
Rhonda Epps FBO Anthony	Seabrook	Anthony Seabrook	Survivor	17	$	1,233.84	4/30/2020
Linda	Sweitzer	Robert Sweitzer	Survivor	63	$	2,078.15	5/29/2020
Rachelle	Thomas	Clarence Cobb	Survivor	33	$	317.10	5/29/2020
Phillip	Thorpe	Ronald Thorpe	Survivor	66	$	120.40	3/16/2020
Diane	Vest	Wayne McCumbie	Survivor	69	$	820.64	3/16/2020
Virginia	Watson	Christine Vitello	Survivor	65	$	586.29	3/16/2020
PNC Bank FBO Warren	Brown		Retired	65	$	127,043.22	5/15/2020
Alan	Elizey		Retired	71	$	31.89	3/16/2020
Loretta	Ellis		Retired	66	$	5,000.00	4/15/2020
Navy Federal FBO Evanston	Glascoe		Retired	65	$	94,755.59	3/31/2020
Harry	Glenn		Retired	71	$	34.32	3/16/2020
TD Ameritrade FBO Don	Greene		Retired	65	$	10,243.43	3/31/2020
Harry	Lynch		Retired	71	$	3,914.18	3/16/2020
Andrews Federal Harry	Lynch		Retired	71	$	100,653.48	3/16/2020
Asley	Marson		Retired	62	$	1,994.77	4/30/2020
Juanita	Orndorff		Retired	69	$	2,570.70	3/16/2020
Mary	Williams		Retired	71	$	1,269.77	3/31/2020

Approved By:

Chairman

Secretary

Date

Date

CARPENTERS LOCAL NO. 491 ANNUITY FUND
PARTICIPANT LOANS - 2020

First Name	Last Name	Loan Purpose	Loan Date	Loan Amount
Nathaniel	Jones	Eviction	01/09/20	2,622.68
Sabrina	McCoy	Eviction	01/17/20	15,000.00
John	Walden	Eviction	01/08/20	5,300.00
				22,922.68
Curtis	Holman	Eviction	03/10/20	29,530.00
James	Paul	Foreclosure	04/15/20	10,697.28
				40,227.28
				$ 22,922.68

Approved By:

Chairman

Secretary

Date

Date

CARPENTERS LOCAL NO. 491 ANNUITY COVID-19 LOAN LIST

	Date	SSN	Member First	Last	Check #	Loan Amount
1	4/6/2020		Chad	Alascio	6090	$5,000.00
2	4/6/2020		Randolph	Allen	6096	$5,000.00
3	4/6/2020		Christopher	Barnabae	6097	$5,000.00
4	4/6/2020		Warren	Brown	6098	$5,000.00
5	4/6/2020		Randy	Cole	6093	$5,000.00
6	4/6/2020		Robert	Day	6089	$5,000.00
7	4/6/2020		Anthony	Giaquinta	6095	$5,000.00
8	4/6/2020		Lisa	Johnson	6099	$5,000.00
9	4/6/2020		Jamie	Poole	6100	$5,000.00
10	4/6/2020		Gary	Sligh	6101	$5,000.00
11	4/6/2020		Dalane	Sutton	6102	$5,000.00
12	4/6/2020		Joshua	Vaughters	6103	$5,000.00
13	4/6/2020		Daniel	Weimer	6105	$5,000.00
14	4/6/2020		Marvin	Washington	6104	$5,000.00
15	4/8/2020		Brandon	Angeles	6106	$5,000.00
16	4/8/2020		Edward	Feliciano	6114	$5,000.00
17	4/8/2020		Pierre	Gumucio	6108	$5,000.00
18	4/8/2020		Karen	Harper	6109	$5,000.00
19	4/8/2020		Randy	Richards	6110	$5,000.00
20	4/8/2020		Matthew	Sowers	6111	$5,000.00
21	4/8/2020		Tyris	Walker	6113	$5,000.00
22	4/9/2020		Chad	Altiero	6115	$5,000.00
23	4/9/2020		Jose	Angeles	6116	$5,000.00
24	4/9/2020		Dexter	Cobb	6117	$5,000.00
25	4/9/2020		Raymond	Green	6118	$5,000.00
26	4/9/2020		Tyrone	Green	6119	$5,000.00
27	4/9/2020		Beatrice	Harvell	6120	$5,000.00
28	4/9/2020		Daniel	Harvell	6121	$5,000.00
29	4/9/2020		Dominique	Jackson	6122	$5,000.00
30	4/9/2020		James	Key	6123	$5,000.00
31	4/9/2020		Lisa	McLaughlin	6124	$3,500.00
32	4/9/2020		Akinsegun	Oyekunle	6125	$5,000.00
33	4/9/2020		Ricardo	Reyes	6126	$5,000.00
34	4/9/2020		George	Schneider	6127	$5,000.00
35	4/9/2020		Dennis	Smith	6128	$4,752.00
36	4/9/2020		Franklin	Williams, Jr.	6129	$5,000.00
37	4/9/2020		Louis	Benjamin	6130	$5,000.00
38	4/9/2020		Norma	Evans	6131	$5,000.00
39	4/9/2020		Carol	Igbedion	6132	$5,000.00
40	4/9/2020		Micahel	Manzari	6133	$2,500.00
41	4/9/2020		Dawn	McClary	6134	$5,000.00
42	4/10/2020		Jamaine	Benning	6136	$5,000.00
43	4/10/2020		Tom	Brantley	6137	$5,000.00
44	4/10/2020		Rasheeda	Morrison	6138	$5,000.00
45	4/10/2020		Maurice	Ward	6139	$5,000.00
46	4/14/2020		Craig	Anderson	6140	$5,000.00

CARPENTERS LOCAL NO. 491 ANNUITY COVID-19 LOAN LIST

	Date	SSN	Member First	Last	Check #	Loan Amount
47	4/14/2020		Yolanda	Benjamin	6141	$5,000.00
48	4/14/2020		Giovanni	Bettis	6142	$3,900.00
49	4/14/2020		Mark	Cole	6143	$5,000.00
50	4/14/2020		Susan	Daniel	6144	$5,000.00
51	4/14/2020		Roger	Dickens, II	6145	$5,000.00
52	4/14/2020		Shane	Frantum	6146	$5,000.00
53	4/14/2020		Bonita	Gonsalves	6147	$5,000.00
54	4/14/2020		Brenda	Lewis	6148	$5,000.00
55	4/14/2020		Tabatha	Morgan	6149	$5,000.00
56	4/14/2020		Anthony	Moulden	6150	$5,000.00
57	4/14/2020		Brandon	Sowers	6151	$5,000.00
58	4/14/2020		Gregory	Warren	6152	$5,000.00
59	4/14/2020		Robert	Wilson	6153	$5,000.00
60	4/14/2020		Robert	Hudgins	6154	$4,400.00
61	4/14/2020		Shanin	Hudgins	6155	$5,000.00
62	4/14/2020		James	Paul	6156	$5,000.00
63	4/14/2020		John	Piner	6157	$5,000.00
64	4/15/2020		Ebony	Burgess	6163	$5,000.00
65	4/15/2020		Kurtis	Dapp	6164	$5,000.00
66	4/15/2020		Kevin	Drayton	6165	$5,000.00
67	4/15/2020		Timothy	Dudeck	6166	$3,500.00
68	4/15/2020		Derrick	Harris	6171	$5,000.00
69	4/15/2020		Shanadoah	Iselia	6167	$5,000.00
70	4/15/2020		Chaz	Vankirk	6168	$5,000.00
71	4/15/2020		Kimberly	Vankirk	6169	$5,000.00
72	4/15/2020		Joshua	Weimer	6170	$5,000.00
73	4/16/2020		Tammie	Able	6172	$5,000.00
74	4/16/2020		Alberto	Alcoba	6173	$5,000.00
75	4/16/2020		Jacob	Barrett	6174	$1,819.00
76	4/16/2020		Russell	Brannan, Jr.	6175	$5,000.00
77	4/16/2020		Cyril	Cherry	6176	$4,400.00
78	4/16/2020		Marvin	Cooper	6177	$5,000.00
79	4/16/2020		Walter	Crouch	6178	$5,000.00
80	4/16/2020		Ronald	Hayden	6179	$3,900.00
81	4/16/2020		Lawrence	MCCrae	6180	$3,350.00
82	4/16/2020		Jenna	Padeletti	6182	$5,000.00
83	4/16/2020		James	Santini	6183	$2,500.00
84	4/16/2020		Charles	Welden	6184	$5,000.00
85	4/16/2020		Paul	Williams	6185	$5,000.00
86	4/16/2020		Alfred	Hughes	6186	$5,000.00
87	4/17/2020		Stacie	Arias	6187	$5,000.00
88	4/17/2020		Justin	Barber	6198	$5,000.00
89	4/17/2020		Dustin	Chavis	6199	$5,000.00
90	4/17/2020		Chandler	Crislip	6200	$5,000.00
91	4/17/2020		Danielle	Crislip	6201	$5,000.00
92	4/17/2020		Donald	Crislip	6204	$5,000.00

CARPENTERS LOCAL NO. 491 ANNUITY COVID-19 LOAN LIST

	Date	SSN	Member First	Member Last	Check #	Loan Amount
93	4/17/2020		Thomas	Green	6188	$5,000.00
94	4/17/2020		Brian	Hamilton	6189	$5,000.00
95	4/17/2020		Curtis	Hoilman	6190	$5,000.00
96	4/17/2020		Robert	Jenkins, Jr.	6191	$5,000.00
97	4/17/2020		Edward	Lay	6192	$3,095.00
98	4/17/2020		Carlos	Mejia	6193	$5,000.00
99	4/17/2020		Anthony	Mitchell	6205	$5,000.00
100	4/17/2020		Roberto	Ortiz	6206	$651.46
101	4/17/2020		Brian	Schneider	6202	$5,000.00
102	4/17/2020		Frank	Tolbert	6194	$2,250.00
103	4/17/2020		Tammy	Walls	6195	$5,000.00
104	4/17/2020		Allen	Watts	6196	$5,000.00
105	4/17/2020		Dewaine	Woodson	6207	$5,000.00
106	4/17/2020		Brandon	Wray	6203	$2,514.38
107	4/17/2020		Justin	Wynette	6197	$5,000.00
108	4/20/2020		Jeffrey	Barbour	6208	$5,000.00
109	4/20/2020		Deon	Cobb	6209	$5,000.00
110	4/20/2020		Philip	DeMaria	6218	$791.36
111	4/20/2020		Kenneth	Hamor	6210	$5,000.00
112	4/20/2020		Gwendolyn	Jacobs	6211	$5,000.00
113	4/20/2020		Gregory	James	6212	$5,000.00
114	4/20/2020		Dale	Kesecker	6213	$5,000.00
115	4/20/2020		Robert	Matthews	6219	$5,000.00
116	4/20/2020		Jeffrey	Richardson	6214	$5,000.00
117	4/20/2020		Chris	Santibanes	6220	$4,548.38
118	4/20/2020		Bladmir	Ventura	6215	$5,000.00
119	4/20/2020		Briyanna	Walls	6216	$5,000.00
120	4/20/2020		Michael	Warren	6217	$5,000.00
121	4/21/2020		Richard	Allen	6228	$5,000.00
122	4/21/2020		Erik	Berger	6229	$5,000.00
123	4/21/2020		Timothy	Bise	6232	$5,000.00
124	4/21/2020		James	Chambers	6221	$5,000.00
125	4/21/2020		Tracy	Chamberlain	6222	$5,000.00
126	4/21/2020		Eugene	Chavis	6233	$5,000.00
127	4/21/2020		Robin	Douglas	6225	$5,000.00
128	4/21/2020		Albert	Glorioso	6223	$5,000.00
129	4/21/2020		David	Glorioso	6224	$5,000.00
130	4/21/2020		Elkaner	Greene	6226	$5,000.00
131	4/21/2020		Brenda	Hall	6234	$1,000.00
132	4/21/2020		Lisa	Jackson	6230	$5,000.00
133	4/21/2020		Kenneth	Liggins	6235	$5,000.00
134	4/21/2020		Jessica	Potter	6236	$1,434.00
135	4/21/2020		Edward	Sloane	6231	$5,000.00
136	4/21/2020		Marcus	Whitsey	6227	$4,000.00
137	4/22/2020		Michael	Belski	6245	$5,000.00
138	4/22/2020		Chappelle	Chapman	6246	$750.00

CARPENTERS LOCAL NO. 491 ANNUITY COVID-19 LOAN LIST

	Date	SSN	Member First	Last	Check #	Loan Amount
139	4/22/2020		Lisa	Fitzgerald	6247	$5,000.00
140	4/22/2020		Robert	Greene II	6237	$864.50
141	4/22/2020		Maira	Guevara	6238	$5,000.00
142	4/22/2020		Thaddeus	Harrison	6239	$5,000.00
143	4/22/2020		Robert	Hernandez Jr	6242	$5,000.00
144	4/22/2020		Nathaniel	Jones	6248	$5,000.00
145	4/22/2020		Shane	Kesecker	6249	$4,300.00
146	4/22/2020		Robert	Lawrence	6240	$5,000.00
147	4/22/2020		Jennifer	Mendez	6250	$4,000.00
148	4/22/2020		Tyree	Montague	6251	$2,000.00
149	4/22/2020		Jorge	Medina-Sanchez	6241	$5,000.00
150	4/22/2020		Rajeer	Shah	6252	$5,000.00
151	4/22/2020		James	Thomas	6243	$2,000.00
152	4/22/2020		Tiffany	Williams	6244	$5,000.00
153	4/22/2020		Robert	Wright	6253	$4,323.00
154	4/23/2020		David	Bradley	6263	$5,000.00
155	4/23/2020		Greer	Chandler	6262	$5,000.00
156	4/23/2020		Bernard	Frey, III	6254	$5,000.00
157	4/23/2020		Laron	Jones	6255	$3,500.00
158	4/23/2020		Glenn	Kimble, Jr.	6256	$5,000.00
159	4/23/2020		Glenn	Kimble, III	6257	$5,000.00
160	4/23/2020		Alberta	Lindsay	6265	$5,000.00
161	4/23/2020		Tyrone	Minor	6259	$5,000.00
162	4/23/2020		Rudolph	Singletary	6260	$5,000.00
163	4/23/2020		Timothy	Smith	6261	$5,000.00
164	4/23/2020		Charlene	Stackhouse	6264	$5,000.00
165	4/24/2020		Jamie	Atkinson	6266	$5,000.00
166	4/24/2020		Quiana	Dupree	6273	$5,000.00
167	4/24/2020		Calvin	Francis	6275	$5,000.00
168	4/24/2020		Maurice	Frazier	6274	$5,000.00
169	4/24/2020		Christine	Fulton	6267	$2,482.27
170	4/24/2020		Michael	Gusilatar	6268	$5,000.00
171	4/24/2020		Lagucci	Jackson	6269	$5,000.00
172	4/24/2020		Roger	Johnson, Jr.	6272	$5,000.00
173	4/24/2020		David	Kortas	6276	$5,000.00
174	4/24/2020		Maria	Velez-Jaramillo	6271	$1,775.00
175	4/27/2020		Edward	Bitner	6277	$4,500.00
176	4/27/2020		Tajnecia	Bowden	6279	$5,000.00
177	4/27/2020		Michael	Stradford	6278	$5,000.00
178	4/29/2020		Daniel	Blevins	6282	$4,000.00
179	4/29/2020		John	Boecker	6283	$5,000.00
180	4/29/2020		Harmony	Bradley	6295	$4,000.00
181	4/29/2020		Michael	Burke	6284	$4,500.00
182	4/29/2020		Snyder	Frescas	6285	$5,000.00
183	4/29/2020		Warren	Glenn	6286	$5,000.00
184	4/29/2020		Willie	Haskins	6294	$5,000.00

CARPENTERS LOCAL NO. 491 ANNUITY COVID-19 LOAN LIST

	Date	SSN	Member First	Last	Check #	Loan Amount
185	4/29/2020		Woodward	Malone	6287	$5,000.00
186	4/29/2020		Demannie	Persha	6288	$5,000.00
187	4/29/2020		Michael	Phillips, Jr.	6289	$5,000.00
188	4/29/2020		Juan	Quiroga-Orellana	6290	$5,000.00
189	4/29/2020		Eugene	Smith, Jr.	6291	$5,000.00
190	4/29/2020		Ricardo	Zanetti	6292	$5,000.00
191	4/30/2020		Darrell	Harper	6301	$3,190.49
192	5/1/2020		Robert	Wilkes, Jr.	6303	$5,000.00
193	5/5/2020		Ann	Flinn	6308	$5,000.00
194	5/5/2020		Joseph	French	6309	$5,000.00
195	5/5/2020		Galvesta	Owens	6312	$5,000.00
196	5/5/2020		Timothy	Sammons	6310	$5,000.00
197	5/5/2020		Alphonso	Watson	6311	$4,900.00
198	5/6/2020		Dale	Benjamin	6313	$5,000.00
199	5/6/2020		Dena	Brown	6315	$1,952.00
200	5/6/2020		De'Carius	Butler	6314	$5,000.00
201	5/6/2020		Christopher	Pressley	6316	$5,000.00
202	5/6/2020		Ivan	Segarra	6317	$5,000.00
203	5/6/2020		Raymond	Singletary	6318	$5,000.00
204	5/8/2020		Emanuela	Cobb	6319	$5,000.00
205	5/11/2020		Leon	Cofer	6324	$5,000.00
206	5/11/2020		Kimberly	Dishman	6320	$5,000.00
207	5/11/2020		Dwayne	Donn	6325	$5,000.00
208	5/11/2020		Ronald	Mclean	6321	$5,000.00
209	5/11/2020		Kaitlyn	Olszewski	6322	$5,000.00
210	5/11/2020		Jaclyn	Pack	6326	$5,000.00
211	5/11/2020		Debra	Sheppard	6323	$5,000.00
212	5/12/2020		John	Patterson	6327	$4,380.00
213	5/12/2020		Michael	Stempa	6328	$5,000.00
214	5/12/2020		Toby	Sykes	6329	$5,000.00
215	5/15/2020		James	Cannon	6333	$5,000.00
216	5/15/2020		Donald	Ferrell	6334	$5,000.00
217	5/15/2020		Summer	Gendimenico	6336	$5,000.00
218	5/15/2020		Sandra	Olszewski	6337	$5,000.00
219	5/15/2020		Paul	Sagan	6338	$5,000.00
220	5/18/2020		William	Krug	6342	$5,000.00
221	5/18/2020		Sabrina	McCoy	6340	$932.50
222	5/18/2020		April	Smith	6341	$5,000.00
223	5/20/2020		Franklin	Carpenter	6345	$5,000.00
224	5/20/2020		Henry	Hinnant	6349	$5,000.00
225	5/20/2020		Ryan	Hurd	6343	$5,000.00
226	5/20/2020		Luis	Molina	6346	$5,000.00
227	5/20/2020		Brian	Shue	6344	$881.33
228	5/20/2020		Nelson	Thomas	6348	$5,000.00
229	5/20/2020		Alicia	Thompson	6347	$4,000.00
230	5/22/2020		Jameel	Lee	6350	$4,200.00

CARPENTERS LOCAL NO. 491 ANNUITY COVID-19 LOAN LIST

	Date	SSN	Member First	Last	Check #	Loan Amount
231	5/26/2020		Victor	Bengtson, Jr.	6351	$5,000.00
232	5/26/2020		Justin	Sowers	6352	$5,000.00
233	5/28/2020		Lois	Goodrich	6353	$5,000.00
234	5/28/2020		Chelsea	Hall	6354	$5,000.00
235	5/28/2020		Alpha	Johnson	6355	$5,000.00
236	5/28/2020		Thomas	Jones	6356	$5,000.00
237	5/28/2020		Esther	Lindsay	6357	$5,000.00
238	5/28/2020		Dionne	McCrory	6358	$1,800.00
239	5/28/2020		Kenneth	Piner	6359	$5,000.00
240	5/28/2020		Robert	Russell	6360	$2,250.00
241	5/28/2020		Dewayne	Tipps	6361	$3,508.50
242	5/29/2020		Felicia	Silver	6368	$5,000.00
243	6/3/2020		Harry	Green, III	6370	$2,455.00
244	6/3/2020		Shane	Monahan	6371	$5,000.00
245	6/3/2020		Tammy	Raskhodoff	6372	$5,000.00
246	6/3/2020		Spencer	Whitney	6373	$5,000.00
247	6/5/2020		Albert	Sweat	6377	$989.76
248	6/5/2020		Lula	Tipton	6378	$5,000.00
249	6/9/2020		Gregory	Minidiola	6379	$3,946.68
250	6/9/2020		Paul	Monahan, Jr.	6380	$5,000.00
251	6/9/2020		Margaret	Pack	6381	$5,000.00
252	6/9/2020		Felicia	Valle	6382	$3,153.00
253	6/9/2020		Saul	Vela-Portillo	6383	$5,000.00
254	6/9/2020		Maryam	Williams	6384	$3,304.00
255	6/12/2020		Michael	Baker	6385	$5,000.00
256	6/12/2020		Sheila	Boykin	6386	$4,000.00
257	6/12/2020		Curtis	Cusey	6387	$5,000.00
258	6/12/2020		Ronald	Vettel	6388	$5,000.00
259	6/16/2020		H. J. Michael	Burke	6391	$5,000.00
260	6/16/2020		Vincent	Hill	6392	$5,000.00
					260	$ 1,196,643.61

Approved By:

Chairman

Secretary

Date

Date

SIXTH AMENDMENT
TO THE AMENDED AND RESTATED
CARPENTERS LOCAL NO. 491 ANNUITY PLAN

Pursuant to the Powers of Amendment reserved under Article VIII of the Carpenters Local No. 491 Annuity Plan (the "Plan"), as amended and restated, effective as of July 1, 2014, said Plan shall be and is hereby amended by the Trustees of the Carpenters Local No. 491 Annuity Plan (the "Trustees"), effective as of April 1, 2020, as follows:

<u>FIRST AND ONLY CHANGE</u>

Section 6.4, Designation of Death Beneficiary and Form of Payment, shall be amended to add the following paragraph (c) to the end thereof, effective April 1, 2020:

"(c) If a Participant's designated Beneficiary disclaims or otherwise refuses Benefits payable under this Plan, his interest in the Fund shall be paid pursuant to Subsection 6.4(b) above."

[*The remainder of this page is left intentionally blank.*]

IN WITNESS WHEREOF, the Trustees have executed this Sixth Amendment to the Plan this ____ day of ________, 2020.

WITNESS:	TRUSTEES:
______________________________	______________________________ Ken Bisch
______________________________	______________________________ Sandra Forstner
______________________________	______________________________ D. Michael Goodwin
______________________________	______________________________ Bill Sproule
______________________________	______________________________ Robert Tarby
______________________________	______________________________ Todd Weitzman

ANNOUNCEMENT TO PARTICIPANTS

CARPENTERS LOCAL NO. 491 ANNUITY PLAN

SUMMARY OF MATERIAL MODIFICATION

The Trustees of the Carpenters Local No. 491 Annuity Plan, on behalf of the Carpenters Local No. 491 Annuity Plan (the "Plan") announce that the Plan has been amended, effective as of April 1, 2020.

The purpose of the amendment is to provide that if a Participant's designated beneficiary disclaims or otherwise refuses benefits payable under the Plan, the Plan will pay the Participant's benefit in the following order: (1) widow or widower, (2) children, (3) parents, (4) brothers-sisters, (5) next of kin, or (6) the Participant's estate.

This is a brief announcement to employees. In the case of a conflict, the terms of the Plan govern the terms of this announcement and the Summary Plan Description. If you have any questions on the announcement or the Plan, please contact the Plan Administrator.

****** Please keep this Summary of Material Modifications with your Summary Plan Description for the Carpenters Local No. 491 Annuity Plan ******

Trustees of the
Carpenters Local No. 491
Annuity Plan
May 2020

APPLICATION FOR LOAN

Carpenters Local No. 491 Annuity Plan

911 Ridgebrook Rd
Sparks, MD 21152
888-494-4443

1. **Name:** ____ ____________
Last First Middle Date of Birth

2. **Social Security Number** _______________ **Telephone No.** ________________

3. **Address:** ____
Number Street City State Zip

4. **Amount of Loan Requested $** ________________

5. **Number of Years Requested to Repay** ____________ (Not to Exceed 5)

6. **Purpose of Loan** (Check One) **Note:** **<u>The Loan check will be made payable to whomever the monies are owed, except in the case of Option E, which will be made payable directly to you</u>.**
_

[ ] **A**. Avoidance of foreclosure on the real property owned by the Participant or the spouse of the Participant, that would be considered the Participant's primary residence. (**<u>Attach proof of expense such as a foreclosure statement, etc.</u>)**

[ ] **B**. Avoidance of eviction from any leasehold property in which the Participant is currently residing, resulting from the inability to pay rent. (**<u>Attach proof of expense such as a notice of eviction (i.e. letter from landlord detailing amounts owed for specific time period); must also attach the Lease Agreement between Landlord and Tenant</u>**.)

[ ] **C**. Pay for any non-recurring, extraordinary medical expense(s) incurred by the Participant, the Participant's spouse or other dependent of the Participant, to the extent not covered by any medical insurance. In order for the medical expense(s) to be considered for loan eligibility, said outstanding charges must exceed five hundred dollars ($500.00) in total. Any non-recurring, extraordinary medical expense(s) that require prior payment pursuant to a service provider's reasonable estimate shall be subject to the following conditions: (i) the estimated payment amount must be communicated to the Administrator on the service provider's stationary; (ii) the estimated payment amount must be accompanied by the service provider's signature; and (iii) to the extent the loan exceeds the final amount charged, the service provider must agree, in writing, before the estimated payment will be made by the Plan, to return the excess amount to the Plan; (**<u>Attach proof of expense such as doctors' bills, hospital bills, etc.</u>)**

[ ] **D**. Pay for funeral expenses resulting from the death of an immediate family member of the Participant. "Immediate family member" shall be deemed to include the Participant's spouse, children, grandchildren, parents or grandparents. (**<u>Attach proof of expense such as death certificate, funeral bill, etc</u>**.)

[ ] **E**. To pay for emergency expenses arising out of, caused by, or resulting from acts of God, earthquake, riot, civil commotion, terrorism, war, epidemic, pandemic, fire, flood, hurricane, or other natural disaster, failure or delay of transportation, omissions or delays in acting by a governmental authority, acts of a government or an agency thereof or judicial orders or decrees or restrictions, including, but not limited to, a declared state of emergency, or any other like reason which causes the Participant to be out of work for a period of at least one (1) month. (**<u>A Participant may apply for this type of loan even if the Participant previously defaulted on a loan provided by the Plan in the last five (5) years.</u>**)

_______________ ____

(Date) (Employee's Signature)

_______________ ____

(Date) (Chairman’s Signature)

_______________ ____

(Date) (Secretary’s Signature)